

Due to this situation with Coronavirus, most businesses are operating from home-office. In case of need, please contact us through our Key Personnel mobile phones on our website (williams.com.br)

BRAZIL: SUGAR EXPORTS REACH 2.55 MILLION TONS IN AUGUST

Brazil has registered once again a record price for sugar exports. In August, sugar averaged USD 339.47 per ton – the highest price since February 2018. About 2.55 million tons of the sweetener was exported in August, down 18.7% from the same month in 2020. On the other hand, the higher price caused an increase of 0.2% in revenue, totaling USD 865.49 million. Of this volume, 2.25 million tons were of the gross product (-17.6%), traded at USD 333.97/t (+25.7%). Refined sugar totaled 298.21 thousand tons (-26.4%) and was sold at USD 381.06/t (+11.5%). Despite the retraction in August, the volume exported in 2021 is still high. In the year-to-date period, about 17.8 million tons were shipped, up 1.6% from the same period in 2020. In addition, the average price in 2021 increased 16.3% (USD 327.74/t). In this way, the revenue had an increase of 18.2% (USD 5.84 million).

Source: Nova Cana (*Translated by la Niani)

BRAZIL SHIPS 88.84 MILLION LITERS OF ETHANOL IN AUGUST

Brazil exported more than 200 million liters of ethanol in June and July 2021. In August, the country shipped 88.84 million liters, a decline of 56.7% compared to July and 72.9% compared to August 2020. According to the Foreign Trade Secretariat (Secex) of the Ministry of Economy, the main destinations in August were the United States (41.30 million liters), South Korea (22.97 million liters) and Venezuela (7.96 million liters). Ethanol exports totaled 1.28 billion liters in the year-to-date period, a drop of 10.7% when compared to the same period in 2020 (1.43 billion liters). Despite this, 2021 is above 2017, 2018 and 2019. Throughout 2021, the main destinations for Brazilian ethanol are so far: South Korea (453.56 million liters), United States (308.85 million L), India (70.09 ml L), China (64.99 ml L) and the Netherlands (64.60 ml L).

Source: Nova Cana (*Translated by la Niani)

GRAINS: ESTIMATING TOTAL 2020/21 CROP IS 252.3 MILLION TONS, CONAB SAYS

The production of grain in Brazil closes the 2020/2021 season with an estimated volume of 252.3 million tons, a decline of 1.8% from the previous season and 4.7 million tons from the last forecast. The survey was released on Thursday (9) by the Brazilian government's food supply and statistics agency (Conab). Total corn production is estimated at 85.75 million tons, a 16.4% decrease from last season (102.5 million tons). The first crop has been harvested and the second crop is 86.9% completed by the end of August. Soybean production is estimated at 135.9 million tons, an increase of 8.9% from last season, which is a record. Rice production is also positive and is estimated at 11.75 million tons, a 5% increase from the previous season.

Sources: Agro Universe/DATAGRO (*Translated by la Niani)

BRAZIL: RAILWAYS WOULD LOWER TRANSPORTATION COSTS

Transportation has become even more crucial for the agricultural sector as harvests are expected to increase, at the same time as the sector feels the impact of adverse environmental conditions, such as the drought, and the effects of the pandemic. A study by the National Confederation of Agriculture (CNA) estimates that, if trains were available, transport costs would be reduced by 40% and 50%. This percentage was calculated from the simulation of corn leaving from Mato Grosso and traveling 2,000 km to the Northeast via highways. If the product left the state via the BR-163, passed through Ferrogrão railway (the auction is suspended in court) through the Amazon River and went to the Northeast by cabotage, the costs would fall by half. "While a truck carries 35/40 tons of soy and corn on highways for 1 or 2 thousand kilometers, a train with 86 wagons would carry the equivalent of 170 trucks", explains Elisângela Pereira.

Sources: O Globo/Portos e Navios (*Translated by la Niani)

BRAZIL: STOCK OF CBIOS SURPASSES GOAL FOR 2021

RenovaBio has already reached the mark of 21 million decarbonization credits (CBIOS) valid on the CBIOS Platform. Adding the stock of CBIOS

made in 2020 to this score of 2021, there are 25 million CBIOS available in the market, which is enough to meet their goals in 2021. Distributors of fossil fuels (gasoline, and diesel oil) have already obtained more than 13 million CBIOS (up 50% from the total target), of which about 3.4 million had expired by September 6, 2021. Some distributors have already shown that they have met the targets for this year, despite the period will end by December 31, 2021. "The outcome shows our commitment to boosting RenovaBio. During one of the most difficult harvests in recent years, we have reached in advance the volume of Decarbonization target set by the government. This reinforces the sector's commitment to reducing gases that aggravate climate change", said Antonio de Padua Rodrigues, UNICA's technical director,
Source: Jornal Cana (*Translated by la Niani)

FERTILIZER IMPORTS RISE 21.4% IN JUNE YEAR-ON-YEAR

The deliveries of fertilizers to the final consumer somaram in June 4,384 thousand tons, 21.4% more than in the same month last year. In the first semester, the amount delivered to the market stood at 18.8 million tons – 15.7% up on year-ago levels. The report came from the National Association for Fertilizer Distribution (Anda). Exports fell 13% in June year-on-year, to 83.55 thousand tons. During the first half of the year, exports stood at 320 thousand tons, an increase of 10.3% on the same period last year. Stocks of intermediate products for fertilizers and NPK formulations (of nitrogen, phosphorus and potassium) reached 6.20 thousand tons on December 31, 2020, 8.7% down on the 6.79 thousand tons reported at the end of 2019, according to Anda.

Sources: Canal Rural/Datamar News

FERTILIZERS IMPORT GROWS 16% IN THE PORTS OF PARANA

From January to August this year, the ports of Paraná imported, through the ports of Paranaguá and Antonina, 7,282,981 tons of fertilizer, a 16% increase when compared to the same period in 2020 (6,301,194 tons). Fertilizers represent almost 46% of the total imported by the ports of Paraná: 15,845,192 tons of several products. "The landing of fertilizers, our main import product, continues to be high", said Luiz Fernando Garcia, the CEO of Portos do Paraná. Records were registered in June and July; more than one million tons of fertilizers were imported by the ports of Paraná. "In August we didn't set a record, handling about 903,864 tons, but it was up 3% from the same month of 2020, when 881,791 tons were handled", he said.

Source: Canal Rural (*Translated by la Niani)

FIRJAN: THE STATE OF RIO SHOULD RECEIVE R\$ 50 BILLION OVER NEXT 3 YEARS FROM THE OIL SECTOR

The sixth edition of the Anuário do Petróleo no Rio points to an expectation of R\$ 50 billion in investments in the sector in the state of Rio over the next three years, in actions that would generate approximately 63,000 jobs. The document is produced by FIRJAN (the federation of industries of the state of Rio de Janeiro) and signals a recovery in the sector, after a year of decline in activities related to oil and gas due to the Covid-19 pandemic. The state's share of production continues to rise and reaches 80% of Brazilian oil, with most of it extracted from the pre-salt layer. The prospect is for an increase this year, with the start of operations of the FPSO Carioca scheduled for this month, in the Sépia field. The structure will have the capacity to produce over 180,000 barrels a day. According to projections by the Energy Research Company (EPE), Brazil will go from the production level of 3 million barrels per day to 5.3 million, with the possibility of exporting 3.4 million barrels per day daily. If these projections are confirmed, the country could become one of the five largest oil exporters in the world and would be one of those that would present the greatest production growth outside the Organization of Petroleum Exporting Countries (OPEC) environment.

Sources: CNN Brazil/Datamar News

PETROBRAS HAS STARTED THE SALES PROCESS OF URUGUA AND TAMBAU

Petrobras has started the opportunity disclosure stage, referring to the sale of the totality of its stake in the Uruguá and Tambaú fields, belonging



to the BS-500 concession off the state of Rio de Janeiro. Production from the fields was around 5,000 barrels of oil per day (bpd) and 918,000 m³/day of gas in 2020. "This transaction is in line with the company's strategy of portfolio optimization, debt reduction and capital allocation improvement, as it increasingly concentrates its resources in world-class assets in deep and ultra-deep waters", he said. The Uruguá and Tambaú fields belong to the BS-500 concession, which was acquired through the Zero Round of the National Agency of Petroleum, Natural Gas and Biofuels. The fields are located in the northern portion of the Santos Basin, between 140 and 160 km off the coast of the state of Rio de Janeiro, in water depths ranging from 1,000 to 1,500 meters. Petrobras holds a 100% stake in both fields.

Source: *Notícias Agrícolas* (*Translated by *la Niani*)

MINFRA LAUNCHES THE FUTURE OF THE PORT SECTOR PROGRAM TO IMPROVE PUBLIC PORT MANAGEMENT

The Ministry of Infrastructure (MINFRA) launched the Future of the Port Sector program, which offers a series of initiatives to improve management, ensure the quality of service provided, and modernize Brazilian port terminals. It is expected that the program will intensify the adoption of measures to reduce bureaucracy and to train managers, in addition to investments in technology. The program's initiatives are organized into pillars. The first is the Regulation Improvement, which focuses on the review and implementation of normative acts promoting legal security, agility, and flexibility of private investments in organized ports. The second pillar is Management Modernization, especially in dock companies and delegated ports. The idea is to improve governance, reinforcing managerial autonomy and decentralization of competencies by implementing strategic goals to obtain better results from the companies. The Training pillar encourages the continuous improvement of managers and workers in the sector. Under the Innovation pillar, logistic intelligence projects are being implemented, strengthening the digital transformation in ports. Port operations should become more efficient, having a positive impact on the logistics sector. This should result in more competitiveness for the country.

Source: *Datamar News*

ANTAQ TO AUCTION LEASES FOR TWO LIQUID TERMINALS AT SANTOS

On September 14, the National Waterway Transport Agency (Antaq) published notices for the auctions of leases for the STS 08 and STS 08A liquid bulk terminals at the Port of Santos. The events will take place on November 19, in a face-to-face session at B3 in São Paulo. The documents are available on the websites of the Ministry of Infrastructure (Minfra) (www.gov.br/infraestrutura/pt-br) and Antaq (www.gov.br/antag/pt-br), as well as at the agency's headquarters. Altogether, the leases will require investments of around R\$ 1 billion towards modernization, increasing capacity, and construction of a new pier with two berths, which will represent an increase of 50% in berthing capacity in the Alemoa region. The STS 08 has an investment forecast of R\$ 260.6 million and the STS 08A, of R\$ 678.3 million, making it the largest port tender in history. The values were revised after the studies went through the Federal Court of Accounts (TCU). The term of each lease is 25 years.

Source: *Datamar News*

RIO GRANDE WAS THE PORT TO EXPORT THE MOST SOY IN AUGUST

The Port of Rio Grande was the port to export the most soybeans from Brazil in August 2021. In total, 2.141 million tons were exported in the month, up 2% compared to August 2020. In second place was the port of São Luiz, with 1.046 million tons shipped in the month. Paranaguá exported 934,000 tons and Santos, 275,700 tons. Brazil exported a total of 6.482 million tons in August. In 2021, the cumulative volume exported until August reached 72.692 million tons. The port of Santos was the main responsible for soy meal exports in August 2021, shipping 766,800 tons of the by-product. The volume is 3% higher than that exported a year earlier. Paranaguá was in second place, with 497,900 tons – down 9%

– and Rio Grande was third, with 141,300 tons, up 16%. Brazil exported 1.616 million tons of bran in the month. In the same period last year, it reached 1.412 million tons.

Sources: *Canal Rural/Datamar News*

IMPORTS AT SUAPE BREAK RECORD IN AUGUST AT OVER US\$ 900 MILLION

Imports by the Port of Suape once again broke a record in terms of the amount generated. In August, it reached US\$900.6 million, 27% higher than the previous month (which had already been a record at US\$ 706 million), and more than double the figure in August 2019, before the pandemic, when the amount was US\$380 million in imports. The figures are from the Regional Superintendence of the Federal Revenue in the 4th Fiscal Region, which encompasses the States of Pernambuco, Alagoas, Paraíba and Rio Grande do Norte. The sectors that are doing the best on the import side are the automotive, and oil and gas industries, with the top three imported products being fuels (42% of imports), vehicles and vehicle parts (14% of imports), and electrical machines and appliances (6.7% of imports). Regarding the origin of the products, the countries that exported the most to Pernambuco were the United States (35%), Saudi Arabia (9.3%) and Italy (8.6%).

Source: *Datamar News*

15 ARTICULATED BUOYS TO BE INSTALLED AT SÃO FRANCISCO DO SUL'S ACCESS CHANNEL TO IMPROVE VISIBILITY

Fifteen articulated buoys measuring between 27-30 meters are at the Port of São Francisco do Sul, waiting to be installed at the port's access channel. The bases of them will be fixed to the bottom of the sea, using a 12-ton weight and their rods will be visible at a height of 9 meters above the water level, thus improving visibility. Currently, buoys only appear 2.5 meters above the water. The light emitted by the new equipment will reach approximately 10 nautical miles, equivalent to 18 kilometers. Currently the light reaches about 3 nautical miles. The project was approved by the Brazilian Navy's Directorate of Hydrography and Navigation and should be completed by the end of the year.

Source: *Datamar News*

IMPORTANT NOTICE: In order to facilitate the documents issuance all messages related to Documentation (Documentary Instructions/BsL /Mate's Receipt /Others) for the vessels in Santos Port, should be sent to the new e-mail doc.santos@williams.com.br

Please, do not hesitate to contact us for further information through our commercial@williams.com.br and lineup@williams.com.br .
Always keeping you duly posted!

Please, follow us on Instagram

 [@williamsagents](https://www.instagram.com/williamsagents)

